

Fill in this information to identify your case:

United States Bankruptcy Court for the:

CENTRAL DISTRICT OF CALIFORNIA.

Case number (if known) _____ Chapter 7

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name	Knit Plus, Inc.		
2. All other names debtor used in the last 8 years	Include any assumed names, trade names and doing business as names		
3. Debtor's federal Employer Identification Number (EIN)	90-0466982		
4. Debtor's address	Principal place of business 670 S. Jefferson Street #G Placentia, CA 92870 Number, Street, City, State & ZIP Code	Mailing address, if different from principal place of business P.O. Box, Number, Street, City, State & ZIP Code Orange County Number, Street, City, State & ZIP Code	Location of principal assets, if different from principal place of business Kilometro 27.5 De La Carretera CA-09 Finca San Celotilde A Bodega #23 Municipio De Amatitlan Guatemala Number, Street, City, State & ZIP Code
5. Debtor's website (URL)			
6. Type of debtor	<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other. Specify: _____		

Debtor Knit Plus, Inc.
Name

Case number (if known)

7. Describe debtor's business**A. Check one:**

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
 Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
 Railroad (as defined in 11 U.S.C. § 101(44))
 Stockbroker (as defined in 11 U.S.C. § 101(53A))
 Commodity Broker (as defined in 11 U.S.C. § 101(6))
 Clearing Bank (as defined in 11 U.S.C. § 781(3))
 None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
 Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
 Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See<http://www.uscourts.gov/four-digit-national-association-naics-codes>.3151**8. Under which chapter of the Bankruptcy Code is the debtor filing?****Check one:**

- Chapter 7
 Chapter 9
 Chapter 11. **Check all that apply:**

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
 The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, and it chooses to proceed under Subchapter V of Chapter 11. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
 A plan is being filed with this petition.
 Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
 The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
 The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

- Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

If more than 2 cases, attach a separate list.

- No.
 Yes.

District	When	Case number	Case number
District	When	Case number	Case number

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
 Yes.

List all cases. If more than 1, attach a separate list

Debtor	When	Relationship
District	When	Case number, if known

Debtor Knit Plus, Inc.
Name

Case number (if known)

11. Why is the case filed in this district?*Check all that apply:*

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention? No Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.**Why does the property need immediate attention? (Check all that apply.)**

- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

- It needs to be physically secured or protected from the weather.

- It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

 Other _____**Where is the property?**

Number, Street, City, State & ZIP Code

Is the property insured? No Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information**13. Debtor's estimation of available funds***Check one:* Funds will be available for distribution to unsecured creditors. After any administrative expenses are paid, no funds will be available to unsecured creditors.**14. Estimated number of creditors** 1-49 1,000-5,000 25,001-50,000 50-99 5001-10,000 50,001-100,000 100-199 10,001-25,000 More than 100,000 200-999**15. Estimated Assets** \$0 - \$50,000 \$1,000,001 - \$10 million \$500,000,001 - \$1 billion \$50,001 - \$100,000 \$10,000,001 - \$50 million \$1,000,000,001 - \$10 billion \$100,001 - \$500,000 \$50,000,001 - \$100 million \$10,000,000,001 - \$50 billion \$500,001 - \$1 million \$100,000,001 - \$500 million More than \$50 billion**16. Estimated Liabilities** \$0 - \$50,000 \$1,000,001 - \$10 million \$500,000,001 - \$1 billion \$50,001 - \$100,000 \$10,000,001 - \$50 million \$1,000,000,001 - \$10 billion \$100,001 - \$500,000 \$50,000,001 - \$100 million \$10,000,000,001 - \$50 billion \$500,001 - \$1 million \$100,000,001 - \$500 million More than \$50 billion

Debtor Knit Plus, Inc.
Name

Case number (if known)

Request for Relief, Declaration, and Signatures

WARNING – Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

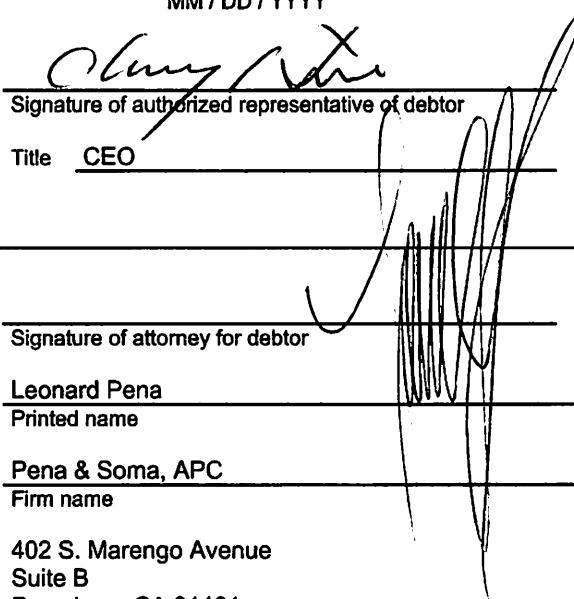
I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on March 9, 2023
MM / DD / YYYY

X

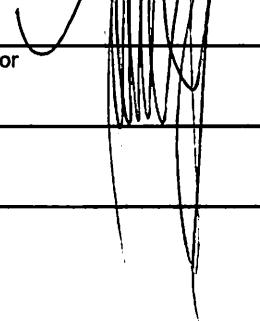

Signature of authorized representative of debtor

Chang In Kim
Printed name

Title CEO

18. Signature of attorney

X


Signature of attorney for debtor

Date March 9, 2023
MM / DD / YYYY

Leonard Pena

Printed name

Pena & Soma, APC

Firm name

402 S. Marengo Avenue

Suite B

Pasadena, CA 91101

Number, Street, City, State & ZIP Code

Contact phone (626) 396-4000

Email address lpena@penalaw.com

192898 CA

Bar number and State

Resolution of Board of Directors
of
Knit Plus, Inc.

Whereas, it is in the best interest of this corporation to file a voluntary petition in the the United States Bankruptcy Court pursuant to Chapter 7 of Title 11 of the United States Code;

Be It Therefore Resolved, that Chang In Kim, CEO of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 7 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that Chang In Kim, CEO of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that Chang In Kim, CEO of this Corporation is authorized and directed to employ Leonard Pena , attorney and the law firm of Pena & Soma, APC to represent the corporation in such bankruptcy case.

Date March 9, 2023

Signed 
Chang In Kim

Date March 9, 2023

Signed _____

**United States Bankruptcy Court
Central District of California,**

In re Knit Plus, Inc.

Debtor(s)

Case No.
Chapter

7

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, Chang In Kim, declare under penalty of perjury that I am the CEO of Knit Plus, Inc., and that the following is a true and correct copy of the resolutions adopted by the Board of Directors of said corporation at a special meeting duly called and held on the 9 day of March, 2023.

"Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 7 of Title 11 of the United States Code;

Be It Therefore Resolved, that Chang In Kim, CEO of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 7 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that Chang In Kim, CEO of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that Chang In Kim, CEO of this Corporation is authorized and directed to employ Leonard Pena, attorney and the law firm of Pena & Soma, APC to represent the corporation in such bankruptcy case."

Date March 9, 2023

Signed

Chang In Kim

Fill in this information to identify the case:

Debtor name Knit Plus, Inc.

United States Bankruptcy Court for the: CENTRAL DISTRICT OF CALIFORNIA,

Case number (if known) _____

Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING – Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- Schedule H: Codebtors (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)
- Amended Schedule
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on March 9, 2023

X 

Signature of individual signing on behalf of debtor

Chang In Kim
Printed name

CEO
Position or relationship to debtor

**STATEMENT OF RELATED CASES
INFORMATION REQUIRED BY LBR 1015-2
UNITED STATES BANKRUPTCY COURT, CENTRAL DISTRICT OF CALIFORNIA**

1. A petition under the Bankruptcy Act of 1898 or the Bankruptcy Reform Act of 1978 has previously been filed by or against the debtor, his/her spouse, his or her current or former domestic partner, an affiliate of the debtor, any copartnership or joint venture of which debtor is or formerly was a general or limited partner, or member, or any corporation of which the debtor is a director, officer, or person in control, as follows: (Set forth the complete number and title of each such of prior proceeding, date filed, nature thereof, the Bankruptcy Judge and court to whom assigned, whether still pending and, if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule A/B that was filed with any such prior proceeding(s).)

None

2. (If petitioner is a partnership or joint venture) A petition under the Bankruptcy Act of 1898 or the Bankruptcy Reform Act of 1978 has previously been filed by or against the debtor or an affiliate of the debtor, or a general partner in the debtor, a relative of the general partner, general partner of, or person in control of the debtor, partnership in which the debtor is a general partner, general partner of the debtor, or person in control of the debtor as follows: (Set forth the complete number and title of each such prior proceeding, date filed, nature of the proceeding, the Bankruptcy Judge and court to whom assigned, whether still pending and, if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule A/B that was filed with any such prior proceeding(s).)

None

3. (If petitioner is a corporation) A petition under the Bankruptcy Act of 1898 or the Bankruptcy Reform Act of 1978 has previously been filed by or against the debtor, or any of its affiliates or subsidiaries, a director of the debtor, an officer of the debtor, a person in control of the debtor, a partnership in which the debtor is general partner, a general partner of the debtor, a relative of the general partner, director, officer, or person in control of the debtor, or any persons, firms or corporations owning 20% or more of its voting stock as follows: (Set forth the complete number and title of each such prior proceeding, date filed, nature of proceeding, the Bankruptcy Judge and court to whom assigned, whether still pending, and if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule A/B that was filed with any such prior proceeding(s).)

None

4. (If petitioner is an individual) A petition under the Bankruptcy Reform Act of 1978, including amendments thereof, has been filed by or against the debtor within the last 180 days: (Set forth the complete number and title of each such prior proceeding, date filed, nature of proceeding, the Bankruptcy Judge and court to whom assigned, whether still pending, and if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule A/B that was filed with any such prior proceeding(s).)

None

I declare, under penalty of perjury, that the foregoing is true and correct.

Executed at Los Angeles, California.


Chang In Kim
Signature of Debtor 1

Date: March 9, 2023


Signature of Debtor 2

Fill in this information to identify the case:

Debtor name Knit Plus, Inc.

United States Bankruptcy Court for the: CENTRAL DISTRICT OF CALIFORNIA

Case number (if known) _____

Check if this is an amended filing

Official Form 206Sum Summary of Assets and Liabilities for Non-Individuals

12/15

Part 1: Summary of Assets

1. Schedule A/B: Assets-Real and Personal Property (Official Form 206A/B)

1a. Real property: Copy line 88 from Schedule A/B.....	\$ <u>0.00</u>
1b. Total personal property: Copy line 91A from Schedule A/B.....	\$ <u>1,231,747.82</u>
1c. Total of all property: Copy line 92 from Schedule A/B.....	\$ <u>1,231,747.82</u>

Part 2: Summary of Liabilities

2. Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)

Copy the total dollar amount listed in Column A, Amount of claim, from line 3 of Schedule D..... \$ 74,110.65

3. Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)

3a. Total claim amounts of priority unsecured claims:
Copy the total claims from Part 1 from line 5a of Schedule E/F..... \$ 0.00

3b. Total amount of claims of nonpriority amount of unsecured claims:
Copy the total of the amount of claims from Part 2 from line 5b of Schedule E/F..... +\$ 4,889,153.63

4. Total liabilities

Lines 2 + 3a + 3b

\$ 4,963,264.28

Fill in this information to identify the case:

Debtor name Knit Plus, Inc.

United States Bankruptcy Court for the: CENTRAL DISTRICT OF CALIFORNIA,

Case number (if known) _____

Check if this is an amended filing

Official Form 206A/B

Schedule A/B: Assets - Real and Personal Property

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the Instructions to understand the terms used in this form.

Part 1: **Cash and cash equivalents**

1. Does the debtor have any cash or cash equivalents?

No. Go to Part 2.

Yes Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor

Current value of debtor's interest

3. Checking, savings, money market, or financial brokerage accounts (*Identify all*)

Name of institution (bank or brokerage firm)	Type of account	Last 4 digits of account number
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3.1. <u>Bank of America</u>	<u>Checking</u>	<u>4031</u>	<u>\$0.00</u>
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3.2. <u>Hanmi Bank</u>	<u>Checking</u>	<u>1880</u>	<u>\$0.00</u>
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4. Other cash equivalents (*Identify all*)

5. Total of Part 1.

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

\$0.00

Part 2: **Deposits and Prepayments**

6. Does the debtor have any deposits or prepayments?

No. Go to Part 3.

Yes Fill in the information below.

Part 3: **Accounts receivable**

10. Does the debtor have any accounts receivable?

No. Go to Part 4.

Yes Fill in the information below.

11. Accounts receivable

Debtor Knit Plus, Inc. _____ **Case number (if known)** _____
Name _____

11a. 90 days old or less: 88,513.28 - 0.00 = \$88,513.28
face amount doubtful or uncollectible accounts

11b. Over 90 days old: 420,655.00 - 0.00 =.... \$420,655.00
face amount doubtful or uncollectible accounts

12. **Total of Part 3.**

Current value on lines 11a + 11b = line 12. Copy the total to line 82.

\$509,168.28

Part 4: Investments

13. Does the debtor own any investments?

- No. Go to Part 5.
 Yes Fill in the information below.

Part 5: Inventory, excluding agriculture assets

18. Does the debtor own any inventory (excluding agriculture assets)?

- No. Go to Part 6.
 Yes Fill in the information below.

General description	Date of the last physical inventory	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
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19. **Raw materials**

Yarn:
Cotton 17,380lbs
Poly Cotton 53,435 lbs
Cotton Grey 70,763 lbs
Modal Cotton 2,200 lbs
Poly Rayon 15,500 lbs
Polyester 10,120 lbs
Rayon 26, 840 lbs
Spandex 26,840 lbs
Intermingle 11,673 lbs

Fabric	12/28/2022	\$0.00	Liquidation	\$611,579.54
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20. **Work in progress**

21. **Finished goods, including goods held for resale**

22. **Other inventory or supplies**

23. **Total of Part 5.**

Add lines 19 through 22. Copy the total to line 84.

\$611,579.54

24. **Is any of the property listed in Part 5 perishable?**

- No
 Yes

25. **Has any of the property listed in Part 5 been purchased within 20 days before the bankruptcy was filed?**

No
 Yes. Book value _____ Valuation method _____ Current Value _____

26. **Has any of the property listed in Part 5 been appraised by a professional within the last year?**

Debtor Knit Plus, Inc. Case number (*If known*) _____

No
 Yes

Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)

27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?

No. Go to Part 7.
 Yes Fill in the information below.

Part 7: Office furniture, fixtures, and equipment; and collectibles

38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?

No. Go to Part 8.
 Yes Fill in the information below.

Part 8: Machinery, equipment, and vehicles

46. Does the debtor own or lease any machinery, equipment, or vehicles?

No. Go to Part 9.
 Yes Fill in the information below.

General description Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
47. Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles			
48. Watercraft, trailers, motors, and related accessories Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels			
49. Aircraft and accessories			
50. Other machinery, fixtures, and equipment (excluding farm machinery and equipment)			
<u>Circular Knitting Machine</u>	\$0.00	Liquidation	\$50,000.00
<u>Machine Cylinder and Parts</u>	\$0.00	Liquidation	\$12,000.00
<u>Fabric Inspection Machine</u>	\$0.00	Liquidation	\$8,000.00
<u>Fabric Washer</u>	\$0.00	Liquidation	\$400.00
<u>Fabric Dryer</u>	\$0.00	Liquidation	\$400.00
<u>Commercial Compressor</u>	\$0.00	Liquidation	\$18,000.00
<u>Racks</u>	\$0.00	Liquidation	\$2,500.00
<u>Beerm</u>	\$0.00	Liquidation	\$2,500.00
<u>Wire Decking</u>	\$0.00	Liquidation	\$1,100.00

Debtor	<u>Knit Plus, Inc.</u> Name	Case number (<i>if known</i>)	
<u>Shelving</u>	\$0.00	Liquidation	\$1,200.00
<u>Dock Plate</u>	\$0.00	Liquidation	\$500.00
<u>Moving Cart</u>	\$0.00	Liquidation	\$2,000.00
<u>Partitions</u>	\$0.00	Liquidation	\$4,200.00
<u>Office Desk</u>	\$0.00	Liquidation	\$1,600.00
<u>Office Chairs</u>	\$0.00	Liquidation	\$800.00
<u>Conference Room Table</u>	\$0.00	Liquidation	\$600.00
<u>Conference Room Chairs</u>	\$0.00	Liquidation	\$200.00
<u>Cabinets</u>	\$0.00	Liquidation	\$200.00
<u>Desktop Computers</u>	\$0.00	Liquidation	\$1,800.00
<u>Computer Tables</u>	\$0.00	Liquidation	\$400.00
<u>Couch</u>	\$0.00	Liquidation	\$600.00
<u>Table</u>	\$0.00	Liquidation	\$400.00
<u>Notebook Computers</u>	\$0.00	Liquidation	\$1,600.00

51. **Total of Part 8.**

\$111,000.00

Add lines 47 through 50. Copy the total to line 87.

52. **Is a depreciation schedule available for any of the property listed in Part 8?**

- No
 Yes

53. **Has any of the property listed in Part 8 been appraised by a professional within the last year?**

- No
 Yes

Part 9: Real property

54. Does the debtor own or lease any real property?

- No. Go to Part 10.
 Yes Fill in the information below.

Part 10: Intangibles and intellectual property

59. Does the debtor have any interests in intangibles or intellectual property?

- No. Go to Part 11.

Debtor Knit Plus, Inc. _____ Case number (*if known*) _____
Name _____

Yes Fill in the information below.

Part 11: All other assets

70. Does the debtor own any other assets that have not yet been reported on this form?
Include all interests in executory contracts and unexpired leases not previously reported on this form.

No. Go to Part 12.
 Yes Fill in the information below.

Debtor Knit Plus, Inc. Name _____ Case number (*if known*) _____

Part 12: Summary

In Part 12 copy all of the totals from the earlier parts of the form

Type of property	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. <i>Copy line 5, Part 1</i>	<u>\$0.00</u>	
81. Deposits and prepayments. <i>Copy line 9, Part 2.</i>	<u>\$0.00</u>	
82. Accounts receivable. <i>Copy line 12, Part 3.</i>	<u>\$509,168.28</u>	
83. Investments. <i>Copy line 17, Part 4.</i>	<u>\$0.00</u>	
84. Inventory. <i>Copy line 23, Part 5.</i>	<u>\$611,579.54</u>	
85. Farming and fishing-related assets. <i>Copy line 33, Part 6.</i>	<u>\$0.00</u>	
86. Office furniture, fixtures, and equipment; and collectibles. <i>Copy line 43, Part 7.</i>	<u>\$0.00</u>	
87. Machinery, equipment, and vehicles. <i>Copy line 51, Part 8.</i>	<u>\$111,000.00</u>	
88. Real property. <i>Copy line 56, Part 9.....></i>		<u>\$0.00</u>
89. Intangibles and intellectual property. <i>Copy line 66, Part 10.</i>	<u>\$0.00</u>	
90. All other assets. <i>Copy line 78, Part 11.</i>	<u>\$0.00</u>	
91. Total. Add lines 80 through 90 for each column	<u>\$1,231,747.82</u>	+ 91b. <u>\$0.00</u>
92. Total of all property on Schedule A/B. Add lines 91a+91b=92		<u>\$1,231,747.82</u>

Fill in this information to identify the case:

Debtor name	<u>Knit Plus, Inc.</u>
United States Bankruptcy Court for the:	<u>CENTRAL DISTRICT OF CALIFORNIA,</u>
Case number (if known)	<u></u>

Check if this is an amended filing

Official Form 206D**Schedule D: Creditors Who Have Claims Secured by Property**

12/15

Be as complete and accurate as possible.

1. Do any creditors have claims secured by debtor's property?

- No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.
 Yes. Fill in all of the information below.

Part 1: List Creditors Who Have Secured Claims

2. List in alphabetical order all creditors who have secured claims. If a creditor has more than one secured claim, list the creditor separately for each claim.

Creditor's Name	Describe debtor's property that is subject to a lien Creditor has a blanket lien on all of the Debtor's collateral, equipment and accounts receivables.	Column A	Column B
2.1 <u>Bank of America</u>		<u>Amount of claim</u> <u>Do not deduct the value of collateral.</u>	<u>Value of collateral that supports this claim</u>
<u>PO Box 105483 Atlanta, GA 30348</u>		<u>\$74,110.65</u>	<u>\$1,120,747.82</u>
<u>Creditor's mailing address</u>	<u>Describe the lien</u>		
<u>Creditor's email address, if known</u>	<u>Is the creditor an insider or related party?</u> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		
<u>Date debt was incurred</u> <u>2018</u>	<u>Is anyone else liable on this claim?</u> <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Fill out Schedule H: Codebtors (Official Form 206H)		
<u>Last 4 digits of account number</u> <u>3417</u>	<u>As of the petition filing date, the claim is:</u> Check all that apply <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed		
<u>Do multiple creditors have an interest in the same property?</u> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Specify each creditor, including this creditor and its relative priority.			

3. Total of the dollar amounts from Part 1, Column A, including the amounts from the Additional Page, if any.**\$74,110.65****Part 2: List Others to Be Notified for a Debt Already Listed in Part 1**

List in alphabetical order any others who must be notified for a debt already listed in Part 1. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for secured creditors.

If no others need to be notified for the debts listed in Part 1, do not fill out or submit this page. If additional pages are needed, copy this page.

Name and address

On which line in Part 1 did you enter the related creditor?

Last 4 digits of account number for this entity

<u>Alan L. Brodkin & Associates 15500 B Rockfield Blvd. Irvine, CA 92618</u>	<u>Line 2.1</u>
<u>CCC Collection 34 Seymour Street Tonawanda, NY 14150</u>	<u>Line 2.1</u>

Fill in this information to identify the case:

Debtor name Knit Plus, Inc.United States Bankruptcy Court for the: CENTRAL DISTRICT OF CALIFORNIA,

Case number (if known) _____

 Check if this is an amended filing**Official Form 206E/F****Schedule E/F: Creditors Who Have Unsecured Claims**

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on Schedule A/B: Assets - Real and Personal Property (Official Form 206A/B) and on Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

Part 1: List All Creditors with PRIORITY Unsecured Claims

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).

No. Go to Part 2.
 Yes. Go to line 2.

2. List in alphabetical order all creditors who have unsecured claims that are entitled to priority in whole or in part. If the debtor has more than 3 creditors with priority unsecured claims, fill out and attach the Additional Page of Part 1.

		Total claim	Priority amount
2.1	Priority creditor's name and mailing address <u>Franchise Tax Board Bankruptcy</u> Section MS: A-340 P. O. Box 2952 <u>Sacramento, CA 95812-2952</u> Date or dates debt was incurred	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	<u>\$0.00</u> <u>\$0.00</u>
	Last 4 digits of account number Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)	Basis for the claim: <u>For Notice Purposes Only</u>	
	Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		
2.2	Priority creditor's name and mailing address <u>Internal Revenue Service</u> P.O. Box 7346 <u>Philadelphia, PA 19101-7346</u> Date or dates debt was incurred	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	<u>\$0.00</u> <u>\$0.00</u>
	Last 4 digits of account number Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)	Basis for the claim: <u>For Notice Purposes Only</u>	
	Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		

Part 2: List All Creditors with NONPRIORITY Unsecured Claims

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

Amount of claim

3.1	Nonpriority creditor's name and mailing address <u>Bona Tex</u> 5881 S. 2nd Street Los Angeles, CA 90058 Date(s) debt was incurred <u>2021</u> Last 4 digits of account number <u>3183</u>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Knitting Services</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$7,088.63</u>
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Debtor	Knit Plus, Inc. Name	Case number (if known)
3.2	Nonpriority creditor's name and mailing address Bonanza Textile S.A. KM 35.3 Carretera al Pacifico Los Sauces Bodega #1 Palin Escuintla, Guatemala Date(s) debt was incurred <u>2021</u> Last 4 digits of account number <u>2021</u>	As of the petition filing date, the claim is: Check all that apply. <u>\$441,155.83</u> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed <u>Basis for the claim: Textile Purchases</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
3.3	Nonpriority creditor's name and mailing address C.R. Textile S.A. KM 37.3 Interior Complejo Industrial Mychatoya Runa San Vicente Pacaya Palin Escuintla Guatemala Date(s) debt was incurred <u>2021</u> Last 4 digits of account number <u>2311</u>	As of the petition filing date, the claim is: Check all that apply. <u>\$799,624.82</u> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed <u>Basis for the claim: Dyeing Services</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
3.4	Nonpriority creditor's name and mailing address Clarotex Guatemala S.A. KM 45.5 Carretera al Pacifico Bodega 2 Palin Escuintla Guatemala Date(s) debt was incurred <u>2021</u> Last 4 digits of account number <u>6001</u>	As of the petition filing date, the claim is: Check all that apply. <u>\$483,399.45</u> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed <u>Basis for the claim: Dyeing Services</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
3.5	Nonpriority creditor's name and mailing address H N H Apparel, Inc. 5722 Union Pacific Ave. #A Commerce, CA 90022 Date(s) debt was incurred <u>2021</u> Last 4 digits of account number <u>0183</u>	As of the petition filing date, the claim is: Check all that apply. <u>\$199,321.37</u> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed <u>Basis for the claim: Yarn Purchases</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
3.6	Nonpriority creditor's name and mailing address HI Tex Dyeing 355 N. Vineland Ave. La Puente, CA 91746 Date(s) debt was incurred <u>2020</u> Last 4 digits of account number <u>0763</u>	As of the petition filing date, the claim is: Check all that apply. <u>\$14,312.45</u> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed <u>Basis for the claim: Dyeing Services</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
3.7	Nonpriority creditor's name and mailing address Hilos Especializados S.A. 8 Calle 2-32 Zona 10 Guatemala Date(s) debt was incurred <u>2021</u> Last 4 digits of account number <u>0307</u>	As of the petition filing date, the claim is: Check all that apply. <u>\$1,071,638.57</u> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed <u>Basis for the claim: Yarn Purchases</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
3.8	Nonpriority creditor's name and mailing address J&K International SA KM 22 Parcela Carretera al Pacifico Bodega #20B Carcena Z 3 Villa Nueva Guatemala Date(s) debt was incurred <u>2021</u> Last 4 digits of account number <u>0145</u>	As of the petition filing date, the claim is: Check all that apply. <u>\$15,862.56</u> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed <u>Basis for the claim: Knitting Services</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes

Debtor Knit Plus, Inc.
Name

Case number (if known)

3.9	Nonpriority creditor's name and mailing address Jae Sung Int'l Textiles KM 395 S Carretera al Pacific Bodega #2 Palin Escuintla Guatemala Date(s) debt was incurred <u>2021</u> Last 4 digits of account number <u>4472</u>	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Printing Services</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$104,991.45</u>
3.10	Nonpriority creditor's name and mailing address JS Print Guatemala SA KM 44.5 Carretera al Pacifico Bodega #3 Palin, Escuintla Guatemala Date(s) debt was incurred <u>2021</u> Last 4 digits of account number <u>8001</u>	As of the petition filing date, the claim is: Check all that apply.	<u>\$179,000.00</u>
3.11	Nonpriority creditor's name and mailing address Jungwoo Textile S.A. KM 37.5 Carretera al Pacifico Palin, Escuintla Guatemala Date(s) debt was incurred <u>2021</u> Last 4 digits of account number <u>2077</u>	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: _____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$21,238.00</u>
3.12	Nonpriority creditor's name and mailing address Katie Kang 14432 Manecita Dr. La Mirada, CA 90638 Date(s) debt was incurred <u>2018</u> Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Unsecured Loan</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$260,000.00</u>
3.13	Nonpriority creditor's name and mailing address Knitopia S.A. KM 37.2 Ruta a San Vicente Pacaya Parque Industrial Palin, Escuintla Guatemala Date(s) debt was incurred <u>2021</u> Last 4 digits of account number <u>6029</u>	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Knitting Services</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$25,380.97</u>
3.14	Nonpriority creditor's name and mailing address Korea Trade Insurance Co 915 Wilshire Blvd. Los Angeles, CA 90017 Date(s) debt was incurred <u>2022</u> Last 4 digits of account number <u>5823</u>	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Yarn Purchases</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$589,039.34</u>
3.15	Nonpriority creditor's name and mailing address Lekos Dyeing & Finishing 3131 Hardcourt Street Compton, CA 90221 Date(s) debt was incurred <u>2020</u> Last 4 digits of account number <u>1728</u>	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Dyeing Services</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$87,123.39</u>

Debtor Knit Plus, Inc.
Name

Case number (if known)

3.16	Nonpriority creditor's name and mailing address Logos Logistics, Inc. 10900 183 Rd. Street #225 Cerritos, CA 90703 Date(s) debt was incurred <u>2021</u> Last 4 digits of account number <u>5858</u>	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Forward/Transportation Services</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$2,319.35</u>
3.17	Nonpriority creditor's name and mailing address Saejin Yun Casa #7 Residencia El Calvario Antigua, Guatemala Date(s) debt was incurred <u>2022</u> Last 4 digits of account number <u>8480</u>	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Loan to Company</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$491,222.27</u>
3.18	Nonpriority creditor's name and mailing address Tecnologoa Textil Avanzada S.A. KM 21.5 Carretera Antigua a Amatitlan Zona 10 de Villa Nueva Guatemala Date(s) debt was incurred <u>2021</u> Last 4 digits of account number <u>0122</u>	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Yarn Purchases</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$30,879.33</u>
3.19	Nonpriority creditor's name and mailing address U.S. Bank Credit Card PO Box 790408 Saint Louis, MO 63179 Date(s) debt was incurred <u>_</u> Last 4 digits of account number <u>5863</u>	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>_</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$608.85</u>
3.20	Nonpriority creditor's name and mailing address U.S. Small Business Administration P.O. Box 3918 Portland, OR 97208 Date(s) debt was incurred <u>2020</u> Last 4 digits of account number <u>7806</u>	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Small Business Loan</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$64,947.00</u>

Part 3: List Others to Be Notified About Unsecured Claims

4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors.

If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.

Name and mailing address	On which line in Part 1 or Part 2 is the related creditor (if any) listed?	Last 4 digits of account number, if any
4.1 Alan L. Brodkin & Associates 15500 B Rockfield Blvd. Irvine, CA 92618	Line <u>3.12</u> <input type="checkbox"/> Not listed. Explain _____	—
4.2 Alan L. Brodkin & Associates 15500 B Rockfield Blvd. Irvine, CA 92618	Line <u>3.14</u> <input type="checkbox"/> Not listed. Explain _____	—
4.3 Alan L. Brodkin & Associates 15500 B Rockfield Blvd. Irvine, CA 92618	Line <u>3.17</u> <input type="checkbox"/> Not listed. Explain _____	—

Debtor	<u>Knit Plus, Inc.</u> Name	Case number (if known)
	Name and mailing address	On which line in Part 1 or Part 2 is the related creditor (if any) listed?
4.4	Alan L. Brodkin & Associates 15500 B Rockfield Blvd. Irvine, CA 92618	Line <u>3.19</u> <input type="checkbox"/> Not listed. Explain _____
4.5	Alan L. Brodkin & Associates 15500 B Rockfield Blvd. Irvine, CA 92618	Line <u>3.20</u> <input type="checkbox"/> Not listed. Explain _____
4.6	CCC Collection 34 Seymour Street Tonawanda, NY 14150	Line <u>3.12</u> <input type="checkbox"/> Not listed. Explain _____
4.7	CCC Collection 34 Seymour Street Tonawanda, NY 14150	Line <u>3.14</u> <input type="checkbox"/> Not listed. Explain _____
4.8	CCC Collection 34 Seymour Street Tonawanda, NY 14150	Line <u>3.17</u> <input type="checkbox"/> Not listed. Explain _____
4.9	CCC Collection 34 Seymour Street Tonawanda, NY 14150	Line <u>3.19</u> <input type="checkbox"/> Not listed. Explain _____
4.10	CCC Collection 34 Seymour Street Tonawanda, NY 14150	Line <u>3.20</u> <input type="checkbox"/> Not listed. Explain _____

Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims

5. Add the amounts of priority and nonpriority unsecured claims.

5a. Total claims from Part 1
 5b. Total claims from Part 2

5c. Total of Parts 1 and 2
 Lines 5a + 5b = 5c.

		Total of claim amounts
5a.	\$	0.00
5b.	+	\$ 4,889,153.63
5c.	\$	4,889,153.63

Fill in this information to identify the case:

Debtor name Knit Plus, Inc.

United States Bankruptcy Court for the: CENTRAL DISTRICT OF CALIFORNIA,

Case number (if known) _____

Check if this is an
amended filing

Official Form 206G

Schedule G: Executory Contracts and Unexpired Leases

12/15

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, number the entries consecutively.

1. Does the debtor have any executory contracts or unexpired leases?

No. Check this box and file this form with the debtor's other schedules. There is nothing else to report on this form.

Yes. Fill in all of the information below even if the contacts of leases are listed on Schedule A/B: Assets - Real and Personal Property (Official Form 206A/B).

2. List all contracts and unexpired leases

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2.1 State what the contract or lease is for and the nature of the debtor's interest

State the term remaining

List the contract number of any government contract

2.2 State what the contract or lease is for and the nature of the debtor's interest

State the term remaining

List the contract number of any government contract

2.3 State what the contract or lease is for and the nature of the debtor's interest

State the term remaining

List the contract number of any government contract

2.4 State what the contract or lease is for and the nature of the debtor's interest

State the term remaining

List the contract number of any government contract

Fill in this information to identify the case:

Debtor name	<u>Knit Plus, Inc.</u>
United States Bankruptcy Court for the:	<u>CENTRAL DISTRICT OF CALIFORNIA,</u>
Case number (if known)	_____

Check if this is an amended filing

Official Form 206H Schedule H: Your Codebtors

12/15

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.

1. Do you have any codebtors?

- No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.
 Yes

2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, Schedules D-G. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.

Column 1: Codebtor

Column 2: Creditor

Name	Mailing Address	Name	Check all schedules that apply:
2.1 Chang In Kim	174 Gallery Way Tustin, CA 92782	Bank of America	<input checked="" type="checkbox"/> D <u>2.1</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____

2.2 Chang In Kim	174 Gallery Way Tustin, CA 92782	U.S. Bank Credit Card	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.19</u> <input type="checkbox"/> G _____
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Fill in this information to identify the case:

Debtor name Knit Plus, Inc.

United States Bankruptcy Court for the: CENTRAL DISTRICT OF CALIFORNIA,

Case number (if known) _____

Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/22

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

None.

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue
Check all that apply

Gross revenue
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:
From 01/01/2023 to Filing Date

Operating a business

\$0.00

Other _____

For prior year:
From 01/01/2022 to 12/31/2022

Operating a business

\$0.00

Other _____

For year before that:
From 01/01/2021 to 12/31/2021

Operating a business

\$14,203,421.00

Other _____

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

None.

Description of sources of revenue

Gross revenue from
each source
(before deductions and
exclusions)

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$7,575. (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

None.

Creditor's Name and Address

Dates

Total amount of value

Reasons for payment or transfer
Check all that apply

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$7,575. (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments

Debtor Knit Plus, Inc.

Case number (if known)

listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

None.

Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons for payment or transfer
4.1. Chang In Kim 174 Gallery Way Tustin, CA 92782 CEO - Sole Shareholder	Various Dates W-2 Income/Salar y	\$14,500.00	Salary

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

None

Creditor's name and address	Describe of the Property	Date	Value of property
6. Setoffs			
List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.			
<input checked="" type="checkbox"/> None	Creditor's name and address	Description of the action creditor took	Date action was taken

Part 3: Legal Actions or Assignments

7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

None.

Case title Case number	Nature of case	Court or agency's name and address	Status of case
7.1. Korea Trade Insurance Corporation v. Knit Plus, Inc. 30-2023-01301657-CU-CL-NJC	Civil	Superior Court of California County of Orange 700 Civic Center Drive West Santa Ana, CA 92701	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

None

Part 4: Certain Gifts and Charitable Contributions

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

None

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
Part 5: Certain Losses			

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

None

Debtor Knit Plus, Inc.

Description of the property lost and how the loss occurred	Amount of payments received for the loss	Dates of loss	Value of property lost
	If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received.		
	List unpaid claims on Official Form 106AB (Schedule A/B: Assets – Real and Personal Property).		

Part 6: Certain Payments or Transfers**11. Payments related to bankruptcy**

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

None.

Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
11.1. Leonard Pena 402 S Marengo Ave Ste B Pasadena, CA 91101		1/31/2023	\$5,338.00
Email or website address			
Who made the payment, if not debtor?			

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.

Do not include transfers already listed on this statement.

None.

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
13. Transfers not already listed on this statement			
List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.			
<input checked="" type="checkbox"/> None.			
Who received transfer? Address	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value

Part 7: Previous Locations**14. Previous addresses**

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

Does not apply

Address	Dates of occupancy From-To
14.1. 15954 Downey Ave Paramount, CA 90723	1/2019-12/2022

Part 8: Health Care Bankruptcies**15. Health Care bankruptcies**

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

page 3

Debtor Knit Plus, Inc.

Case number (if known)

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

- No. Go to Part 9.
 Yes. Fill in the information below.

Facility name and address

Nature of the business operation, including type of services the debtor provides

If debtor provides meals and housing, number of patients in debtor's care

Part 9: Personally Identifiable Information

16. Does the debtor collect and retain personally identifiable information of customers?

- No.
 Yes. State the nature of the information collected and retained.

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- No. Go to Part 10.
 Yes. Does the debtor serve as plan administrator?

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

18. Closed financial accounts

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

None

Financial Institution name and Address	Last 4 digits of account number	Type of account or Instrument	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
--	---------------------------------	-------------------------------	--	---

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

None

Depository institution name and address	Names of anyone with access to it Address	Description of the contents	Does debtor still have it?
---	--	-----------------------------	----------------------------

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

None

Facility name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
---------------------------	-----------------------------------	-----------------------------	----------------------------

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own

21. Property held for another

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

None

Debtor Knit Plus, Inc.

Case number (if known) _____

Part 12: Details About Environment Information

For the purpose of Part 12, the following definitions apply:

Environmental law means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).

Site means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.

Hazardous material means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

- No.
 Yes. Provide details below.

Case title Case number	Court or agency name and address	Nature of the case	Status of case
---------------------------	-------------------------------------	--------------------	----------------

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

- No.
 Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
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24. Has the debtor notified any governmental unit of any release of hazardous material?

- No.
 Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
-----------------------	---------------------------------------	-----------------------------	----------------

Part 13: Details About the Debtor's Business or Connections to Any Business

25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

- None

Business name address	Describe the nature of the business	Employer identification number Do not include Social Security number or ITIN.
-----------------------	-------------------------------------	--

Dates business existed

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

- None

Name and address	Date of service From-To
------------------	----------------------------

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

- None

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

- None

Debtor Knit Plus, Inc.

Case number (if known)

Name and address

If any books of account and records are
unavailable, explain why

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

None

Name and address

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

No

Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the
inventory

Date of Inventory

The dollar amount and basis (cost, market,
or other basis) of each inventory

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

No

Yes. Identify below.

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

No

Yes. Identify below.

Name and address of recipient

Amount of money or description and value of
property

Dates

Reason for
providing the value

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

No

Yes. Identify below.

Name of the parent corporation

Employer Identification number of the parent
corporation

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

No

Yes. Identify below.

Name of the pension fund

Employer Identification number of the pension
fund

Debtor Knit Plus, Inc.

Name of the person who supervised the taking of the
Inventory

Date of Inventory

The dollar amount and basis (cost, market,
or other basis) of each inventory

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

- No
 Yes. Identify below.

30. Payments, distributions, or withdrawals credited or given to Insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

- No
 Yes. Identify below.

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
-------------------------------	--	-------	--------------------------------

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- No
 Yes. Identify below.

Name of the parent corporation	Employer Identification number of the parent corporation
--------------------------------	--

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- No
 Yes. Identify below.

Name of the pension fund	Employer Identification number of the pension fund
--------------------------	--

Part 14: Signature and Declaration

WARNING – Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both.
 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on March 9, 2023


Signature of individual signing on behalf of the debtor

Chang In Kim
Printed name

Position or relationship to debtor CEOAre additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- No
 Yes

B2030 (Form 2030) (12/15)

**United States Bankruptcy Court
Central District of California,**

In re Knit Plus, Inc.

Debtor(s)

Case No.

Chapter

7

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept	\$ <u>5,000.00</u>
Prior to the filing of this statement I have received	\$ <u>5,000.00</u>
Balance Due.....	\$ <u>0.00</u>

2. The source of the compensation paid to me was:

Debtor Other (specify):

3. The source of compensation to be paid to me is:

Debtor Other (specify):

4. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Representation of the debtor in adversary proceedings and other contested bankruptcy matters;
- b. [Other provisions as needed]

6. By agreement with the debtor(s), the above-disclosed fee does not include the following service:

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

March 9, 2023

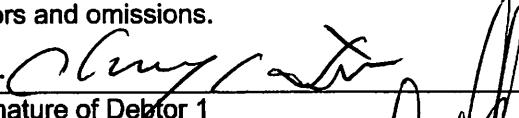
Date

Leonard Pena
Signature of Attorney
Pena & Soma, APC
402 S. Marengo Avenue
Suite B
Pasadena, CA 91101
(626) 396-4000 Fax: (626) 498-8875
lpena@penalaw.com
Name of law firm

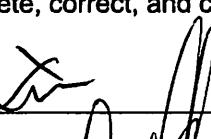
Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. & Email Address <p>Leonard Pena 402 S. Marengo Avenue Suite B Pasadena, CA 91101 (626) 396-4000 Fax: (626) 498-8875 California State Bar Number: 192898 CA lpena@penalaw.com</p>	FOR COURT USE ONLY
<input type="checkbox"/> Debtor(s) appearing without an attorney <input checked="" type="checkbox"/> Attorney for Debtor	
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA,	
In re: Knit Plus, Inc.	CASE NO.: CHAPTER: 7 VERIFICATION OF MASTER MAILING LIST OF CREDITORS [LBR 1007-1(a)] Debtor(s).

Pursuant to LBR 1007-1(a), the Debtor, or the Debtor's attorney if applicable, certifies under penalty of perjury that the master mailing list of creditors filed in this bankruptcy case, consisting of 4 sheet(s) is complete, correct, and consistent with the Debtor's schedules and I/we assume all responsibility for errors and omissions.

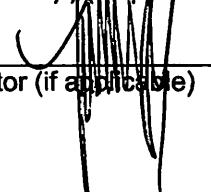
Date: March 9, 2023


Signature of Debtor 1

Date: _____


Signature of Debtor 2 (joint debtor) (if applicable)

Date: March 9, 2023


Signature of Attorney for Debtor (if applicable)

670 S. Jefferson Street #G
Placentia, CA 92870

Leonard Pena
402 S. Marengo Avenue
Suite B
Pasadena, CA 91101

Alan L. Brodkin & Associates
15500 B Rockfield Blvd.
Irvine, CA 92618

Bank of America
PO Box 105483
Atlanta, GA 30348

Bona Tex
5881 S. 2nd Street
Los Angeles, CA 90058

Bonanza Textile S.A.
KM 35.3 Carretera al Pacifico Los Sauces
Bodega #1 Palin Escuintla, Guatemala

C.R. Textile S.A.
KM 37.3 Interior Complejo Industrial Myc
San Vicente Pacaya Palin Escuintla Guat

CCC Collection
34 Seymour Street
Tonawanda, NY 14150

Chang In Kim
174 Gallery Way
Tustin, CA 92782

Clarotex Guatemala S.A.
KM 45.5 Carretera al Pacifico Bodega 2 P
Escuintla Guatemala

Franchise Tax Board Bankruptcy Section
MS: A-340 P. O. Box 2952
Sacramento, CA 95812-2952

H N H Apparel, Inc.
5722 Union Pacific Ave. #A
Commerce, CA 90022

HI Tex Dyeing
355 N. Vineland Ave.
La Puente, CA 91746

Hilos Especializados S.A.
8 Calle 2-32 Zona 10 Guatemala

Internal Revenue Service
P.O. Box 7346
Philadelphia, PA 19101-7346

J&K International SA
KM 22 Parcela Carretera al Pacifico
Bodega #20B Carcena Z 3 Villa Nueva Guat

Jae Sung Int'l Textiles
KM 395 S Carretera al Pacific
Bodega #2 Palin Escuintla Guatemala

JS Print Guatemala SA
KM 44.5 Carretera al Pacifico
Bodega #3 Palin, Escuintla Guatemala

Jungwoo Textile S.A.
KM 37.5 Carretera al Pacifico
Palin, Escuintla Guatemala

Katie Kang
14432 Manecita Dr.
La Mirada, CA 90638

Knitopia S.A.
KM 37.2 Ruta a San Vicente
Pacaya Parque Industrial Palin, Escuintl

Korea Trade Insurance Co
915 Wilshire Blvd.
Los Angeles, CA 90017

Lekos Dyeing & Finishing
3131 Hardcourt Street
Compton, CA 90221

Logos Logistics, Inc.
10900 183 Rd. Street #225
Cerritos, CA 90703

Saejin Yun
Casa #7 Residencia El Calvario
Antigua, Guatemala

Tecnologoa Textil Avanzada S.A.
KM 21.5 Carretera Antigua a Amatitlan
Zona 10 de Villa Nueva Guatemala

U.S. Bank Credit Card
PO Box 790408
Saint Louis, MO 63179

U.S. Small Business Administration
P.O. Box 3918
Portland, OR 97208